

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1525 be amended to read as follows:

- 1 Page 2, line 23, delete "Tangible" and insert "(a) **Subject to this**
2 **section, tangible**".
3 Page 2, between lines 32 and 33, begin a new paragraph and insert:
4 **"(b) Not more than fifteen (15) acres of real property owned by**
5 **an organization described in subsection (a) is exempt from**
6 **property taxation under this section.**
7 **(c) Tangible property owned by an organization that violates, or**
8 **permits the violation of:**
9 **(1) IC 4-31;**
10 **(2) IC 4-32;**
11 **(3) IC 4-33; or**
12 **(4) IC 35-45-5;**
13 **on real property owned by the organization is not exempt from**
14 **property taxation under this section.**
15 **(d) Property referred to in this section shall be assessed to the**
16 **extent required under IC 6-1.1-11-9."**
 (Reference is to EHB 1525 as printed March 25, 2005.)

Senator HERSHMAN